

- (ii) Amendment of the CST Act to provide for taxing of declared goods at more than one stage by those States that provide for full set off for taxes on all goods used as inputs and on purchases for resale;
- (iii) Amendment of the CST act to make 'C Form mandatory for all interstate transaction;
- (iv) Amendment of the CST Act to delete items falling under Additional excise duty in lieu of sales tax (AEDILST) from the list of declared goods;
- (v) Discontinuance of the rental arrangement between the Central and the State Governments in respect of AEDILST.
- (vi) Delegation of the power to collect the tax on a number of localized services to the State Govts, that would retain the proceeds; and
- (vii) Merger of the tax on services at the Central level as well as at the State level with the VAT on goods in course of time.

(c) An Empowered Committee of Finance Ministers of 9 States has been constituted by the Union Government to monitor reforms in the Central Sales Tax system. This Committee has asked a Committee of Finance Secretaries of all the States to examine these recommendations and advise the Empowered Committee.

Change of promoter / management without approval of BIFR

1778. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

- (a) whether change of promoter / management is permissible without the approval of BIFR when the companies stand referred to BIFR and scheme sanctioned by BIFR are under implementation; and
- (b) if so, whether approval has been obtained from BIFR for change of promoter/management in case of PSUs where sanctioned scheme is under implementation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Board for Industrial and Financial Reconstruction (BIFR) have reported that change of promoters / management is not permissible without the approval of BIFR in respect of the sick industrial companies from both Public and Private Sector which are under implementation

of the rehabilitation schemes u/s 17 (2) and 18(4) of the Sick Industrial Companies (Special Provisions) Act, 1985.

(b) Does not arise.

Financial assistance to J and K Vis-a-Vis other States

1779. SHRI W. ANGOU SINGH: Will the Minister of FINANCE be pleased to State:

- (a) Whether it is a fact that the financial assistance to Jammu and Kashmir is greater than that of other States; and
- (b) if so, the percentage of financial assistance given to Jammu and Kashmir in comparison to other States specially North-East States?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The financial assistance to J and K during the year 1999-2000 was 9% of the total financial assistance to all the States, as against 16% assistance to the eight North-East States put together.

Filling up of reserved vacancies in Banks

1780. SHRI ONWARD L. NONGTDU: Will the Minister of FINANCE be pleased to state:

- (a) whether the vacancies reserved for SCs / STs and Backward Classes in all Nationalised Banks have been filled as on date;
- (b) if so, the details thereof Bank-wise / category-wise;
- (c) if not, the reasons for not filling up of these posts in each bank; and
- (d) the steps being taken or proposed to be taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) As per the Annual Review Report about implementation of reservation policy by Public Sector Banks as at the end of year 1998 (latest available) the prescribed percentage of SCs / STs in various categories were complete in some cases, while there is still some shortfall in other cases. Bank-wise representation of SCs / STs and OBCs in various Public Sector Banks in different categories as on 31st December, 1998 is given in Annexures I and II respectively [See Appendix 190, Annexure No. 25]